

# Bellway at Channels Service Charge Budget

Year End 30th June 2020



	2019 BUDGET	ESTATE CHARGE	HARD SURFACE AREA COSTS	APARTMENT CHARGE	RETAIL UNIT
<b>Maintenance</b>					
Grounds Maintenance	£18,000	£17,500	£500	£0	£0
External Repairs & Maintenance Fund	£500	£500	£0	£0	£0
Ground & Courtyard Maintenance	£4,844	£0	£0	£4,844	£0
Maintenance Costs for Retail Parking	£75	£0	£0	£0	£75
<b>Reserves</b>					
Improvement Fund	£3,000	£900	£75	£1,950	£75
Mandatory External Sinking Fund	£3,000	£900	£75	£1,950	£75
<b>Utilities</b>					
Estate Lighting	£250	£250	£0	£0	£0
External Communal Electricity	£600	£0	£25	£575	£0
<b>Insurance</b>					
Public Liability Insurance	£750	£750	£0	£0	£0
<b>Administration</b>					
Management Fees	£24,840	£24,840	£0	£0	£0
Company Secretary Fees	£900	£900	£0	£0	£0
Health & Safety Risk Assessment	£1,730	£1,730	£0	£0	£0
Accountancy Fee	£1,600	£1,600	£0	£0	£0
Director & Officers Insurance	£250	£250	£0	£0	£0
<b>CCMC Sub-Total</b>	<b>£60,339</b>	<b>£50,120</b>	<b>£675</b>	<b>£9,319</b>	<b>£225</b>
Site Wide Estate Costs	£34,671	£34,671	£0	£0	£0
<b>Total Service Charge</b>	<b>£95,010</b>	<b>£84,791</b>	<b>£675</b>	<b>£9,319</b>	<b>£225</b>

As notified 4th October 2019

Working together for residents of Bellway at Channels Chelmsford

